

Statements required in notice if the proposed tax rate does not exceed the no-new-revenue tax rate but exceeds the voter-approval tax rate but does not exceed the de minimis rate.

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.5844 per \$100 valuation has been proposed by the governing body of Lee County.

PROPOSED TAX RATE	\$	<u>.5844</u>	per	\$100
NO-NEW-REVENUE TAX RATE	\$	<u>.6639</u>	per	\$100
VOTER-APPROVAL TAX RATE	\$	<u>.5701</u>	per	\$100
DE MINIMIS RATE	\$	<u>.5844</u>	per	\$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Lee County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Lee County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Lee County exceeds the voter-approval rate for Lee County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Lee County, the rate that will raise \$500,000, and the current debt rate for Lee County.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Lee County is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2020 at 9:30 am at Lee County Courthouse, Room 205.

The proposed tax rate is not greater the voter-approval tax rate as if Lee County were a special taxing unit per Section 26.075, Tax Code and is not greater than the de minimis rate. The proposed tax rate does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. However, you may express your support for or opposition to the proposed tax rate by contacting Lee County Commissioners' Court of Lee County at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: County Judge Paul Fischer, Pct. 1 Commissioner Maurice Pitts, Jr., Pct. 2 Commissioner Richard Wagner, Pct. 3 Commissioner Alan Turner, Pct. 4 Commissioner Steven Knobloch

Notice of Public Hearing on Tax Increase

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Lee County last year to the taxes proposed to be imposed on the average residence homestead by Lee County this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.6600	\$0.5844	11% decrease
Average homestead taxable value	\$155,246	\$162,349	5% increase
Tax on average homestead	\$1,025	\$949	7% decrease
Total tax levy on all properties	\$9,359,776	\$8,403,031	10% decrease

For assistance with tax calculations, please contact the tax assessor for Lee County at 979-542-2640 or dmatthijetz@co.lee.tx.us, or visit leetax.org for more information.